

EAN Annual Accounts 2019

| Balance Sheet | | | | |
|--|-------------------------|--------------------|-------------------------|--------------------|
| | 31 December 2019 | | 31 December 2018 | |
| Assets | | | | |
| Cash and cash equivalents | | | | |
| Bank Accounts | | | | |
| Triodos Bank Current Account | € | 23.534,50 | € | 16.299,54 |
| Triodos Bank Savings Account | | - | € | 1.444,00 |
| Paypoll Bank Account | € | 312,76 | € | 368,49 |
| Total Cash and cash equivalents | | € 23.847,26 | | € 18.112,03 |
| Total Assets | | € 23.847,26 | | € 18.112,03 |
| Liabilities | | | | |
| Reserves | | | | |
| Continuity Reserve | € | 8.784,90 | € | 4.561,90 |
| Result Financial Year | € | 3.149,45 | € | 4.223,00 |
| Total Reserves | | € 11.934,35 | | € 8.784,90 |
| Short-term Liabilities | | | | |
| Project commitments | | | | |
| Project ANBI | € | 11.912,91 | | |
| Project Values to Action Retreat | | - | € | 1.555,51 |
| Total Short-term Liabilities | | € 11.912,91 | | € 1.555,51 |
| Other Liabilities | | | | |
| Erroneous Transfers | | - | € | 8.875,76 |
| Total Other Liabilities | | - | | € 8.875,76 |
| Total Liabilities | | € 23.847,26 | | € 18.112,03 |

| Statement of Income and Expenditure | | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | Actual 2019 | | Actual 2018 | |
| Income | | | | |
| Generated Funds | | | | |
| Private donors | € 2.586,79 | | € 23.973,14 | |
| Other non-profit organisations | € 18.771,93 | | € 26.302,18 | |
| Corporate donors | € 1.250,00 | | | |
| Total Generated Funds | | € 22.608,72 | | € 50.275,32 |
| Income from Products / Services | | | | |
| Participation Fees Community Health Unconference | € 2.742,22 | | | |
| Ticket Fees Celebrating Progress | € 667,96 | | | |
| Participation Fees AI Safety Camp | - | | € 656,03 | |
| Ticket Fees EAGx Netherlands | - | | € 15.622,42 | |
| Total Income from Products / Services | | € 3.410,18 | | € 16.278,45 |
| Total income | | € 26.018,90 | | € 66.553,77 |
| Expenditure | | | | |
| Expenditure on objectives | | € 21.956,74 | | € 61.077,48 |
| Costs of generating funds | | - | | € 795,00 |
| Costs of management and administration | | € 912,71 | | € 458,29 |
| Total Expenditure | | € 22.869,45 | | € 62.330,77 |
| Result | | € 3.149,45 | | € 4.223,00 |

Accounting Policies

Stichting Effectief Altruïsme Nederland is based in Rotterdam, The Netherlands

The 2018 annual accounts have been prepared in accordance with the Directive RJ 650 for Fundraising Organisations.

Accounting principles for the valuation of assets and liabilities

Assets and liabilities

Assets and liabilities are stated at original cost unless stated otherwise.

Cash and cash equivalents

Cash and cash equivalents consist of bank and cash balances and are recognised at their nominal value. These assets are at free disposal of the organisation.

Result Financial Year

The result of the financial year is the difference in income and expenditure for the year, as indicated in the statement of income and expenditure. The result of the financial year is added to the continuity reserve in the following year.

Continuity reserve

The continuity reserve shows the difference between assets and liabilities, minus the result of the financial year. The continuity reserve is at free disposal of the organisation as long as it is spent in line with the objectives as indicated in the statutes. In line with the Financial Management Directive for Charities (2011) of Goede Doelen Nederland (GDN), the continuity reserve will not exceed 1.5 times the annual costs of the organisation.

Liabilities

Liabilities are recognized at their nominal value.

Project commitments

Project commitments are funds that a third party has designated for a specific purpose and that have not yet been (fully) spent.

Accounting principles for determining results

General

The income and expenditure are attributed to the year to which they relate.

Income

The income received is broken down in generated funds and income from products / services. In line with the Directive RJ 650 for Fundraising Organisations, the generated funds are further broken down in funds received from private donors and funds received from other non-profit organisations.

Expenditure

In line with the Directive RJ 650 for Fundraising Organisations, the expenditure is broken down in expenditure on objectives (i.e. funds directly spend on the objectives as indicated in the statutes), costs of generating funds and costs of management and administration.

Notes to the Balance Sheet

Bank account

The foundation used two bank accounts; the current account of the Triodos Bank and a Paypal account. The former account is the main bank account, the latter account is mainly used to facilitate specific payments to the foundation (i.e. tickets for events) and international payments.

Continuity reserve

The continuity reserve is the sum of the annual results of all previous years preceding the current year.

Result financial year

The result of the financial year of € 3.149,45 will be added to the continuity reserve of next year.

Notes to the Statement of Income and Expenditure

Generated funds

The income from private donors is derived as follows:

| Type of donor | # | Total amount |
|---|---|-------------------|
| Major donors (€ 5.000,- or more) | 0 | - |
| Middle donors (between € 500,- and € 5.000,-) | 1 | € 1,300,00 |
| Regular donors (below € 500,-) | 8 | € 1.286,79 |
| Total | | € 2.586,79 |

Note:

- All income from private donors was acquired through direct donations and gifts.

The income from other non-profit organisations is derived as follows:

| Name of donor | Amount |
|-----------------------------|--------------------|
| Meta Fund | € 15.062,91 |
| CEA | € 3.369,00 |
| UK Online Giving Foundation | € 340,02 |
| Total | € 18.771,93 |

Note:

- The contribution of the Meta Fund is earmarked as a contribution to the ANBI Project
- The contribution of CEA is earmarked as a contribution to the Values to Action Retreat

The income from corporate donors consists of a one-off gift of € 1.250,00 of ABN Amro.

Expenditure of objectives

The expenditure of objectives is derived as follows:

| | |
|--|--------------------|
| ANBI Project | € 15.062,91 |
| Values to Action Retreat | € 784,02 |
| Community Health Unconference | € 2.875,29 |
| Celebrating Progress | € 526,79 |
| Contributions to volunteers | € 300,00 |
| Other costs | € 2.407,73 |
| Total expenditure on objectives | € 21.956,74 |

Notes:

- The ANBI Project is a project aimed to acquire tax deductible status (ANBI status) in The Netherlands for highly effective charities. From the received grant of € 15.062,91 an amount of € 3.150,00 has actually been spent in 2019, the remainder of € 11.912,91 has been included as short time liability for expenses in 2020
- The Values to Action Retreat is a 4-day retreat organised in January with ~20 participants aimed at motivating students and graduates to give EA a central place in their current and future career plans, with support of 3 coaches both from The Netherlands and abroad

- The Community Health Unconference is a 4-day retreat organised in February with ~20 participants aimed at expertise exchange between EA group and event organisers aimed at improving EA community health.
- Celebrating Progress is an event held in November with ~75 participants aimed at exchanging information on progress in different parts of the Dutch EA movement and strengthening ties between EA community members